

The following is a detailed narrative description of all The Financial Income and Outgoing of The Great House Foundations, Inc. \_\_\_\_\_

This corporation is a not-for-profit corporation, is not a private foundation and is not organized for the private gain of any person. It is organized under the Florida nonprofit corporation laws exclusively for foundation purposes, as a foundation/charitable organization. The corporation is organized on a non-stock basis. We are strictly a non-profit Foundation and we are not engaged in any unrelated business enterprises. The duration of this corporation shall be perpetual.

This corporation does not conduct public fund-raising activities per se. We do not make a habit of soliciting the general public. The funds of The Great House Foundations, Inc. are derived from those who are involved with our foundations, those who attend our shows, concerts, conferences, seminars and meetings. It includes those who are regular listeners and viewers of our radio and television programs, sales of our products printed and recorded materials.

It is derived from our weekly meeting of our corporate leadership with local Businesses, local governments and affiliate Foundations, Monthly Meetings with the Chamber of Commerce, Weekly Youth and Adults Mentoring Programs, On-going Training of corporate Staff & Community Workers, Friday Night Family & Youth Special with extra-curricular activities, Monthly Corporate Breakfasts, Monthly Business Luncheons, Quarterly Community leaders, Corporate & Political leaders Dinners, Annual Board Meeting, On-going Appreciations & Honorary Events and anniversaries and Holiday festivities.

Our funding is also derived from those who subscribe to our magazine (monthly subscriptions) and advertising in our magazine. We may occasionally ask businesspersons for donations of materials or supplies for use in our Foundation but ninety (90%) of our assets are derived from private donations to this Foundation.

Our Foundation will have its own checking account and we keep proper financial records. Our accounting period ends December 31st of each year. The funds of this Foundation is not diverted to inure the benefit of any individual, except in the payment for actual services rendered, such as the President's salaries, private contractors, guest speakers etc. The President will receive part of his income from this Foundation. The funds of this Foundation are expended for the expenses of the Foundation including salaries, wages, all building and office expenses, etc.

The preceding is true and accurate to the best of my knowledge.

**PROPOSED BUDGET**  
The Great House Foundations, Inc.

**I. Revenue: Per Monthly**

Donations (150 members x \$300.00 per month)	45,000.00
Sponsorship (100 members x \$150.00 per month)	15,000.00
Income from Events (Show)	22,400.00
Sales from Charitable & Recorded Materials	13,000.00
Total.....	\$ 95,400.00

An office is set up in the President's private residence with office supplies/equipment/furniture cost only, to be charged to the Foundation. However, when meetings other than business meetings are held at the president's home, funds will be charged against meeting place budget as determined by the board.

**II. Expenses: Per Month**

Telephone	1,000.00
Internet	275.00
Rent/Mortgage	4,000.00
Office Supplies (postage, inks, papers etc.)	475.00
Wages & Salaries	19,000.00
Grant Writer & Grant Search	5,000.00
Music	2,600.00
Allowances (non-salaried & wage positions)	4,000.00
Gas Allowance	1,500.00
Acquisitions & Rental Furniture	2,500.00
Radio & Television Broadcast/Advertising	14,000.00
Repairs	1,250.00
Transportation (Air Travel)	12,000.00
Contingencies (Emergencies)	5,000.00
Printing Booklets, Brochures, and Advertisement	5,000.00
Insurance Premium	500.00
Cameras & Equipment (Public Address Systems)	13,000.00
Clothing & Uniforms	1,300.00
Misc. Expenses (Maintenance & Supplies., etc.)	3,000.00
Total.....	\$ 95,400.00

Being a Foundation with a great vision we are developing a high intensity period of activity, all of these projections are estimates that we feel are reasonable and correct to the best of our expectation. Rather than becoming redundant and repetitious with paper work for the fiscal period ending 12/31/2015, we can anticipate an over-all increase of 40% the next year, and a 55% increase the year after that.